

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2085
ANSWERED ON:12.12.2008
IMPORT DUTY ON COTTON
Naik Shri Shripad Yasso

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has abolished the import duty on cotton;and
- (b) if so,the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

- (a) Yes, sir, Cotton has been fully exempted from import duty with effect from 8.07.2008.
- (b) The exemption was provided to moderate the domestic prices of cotton and augment its domestic availability.